

To,

Dr. R. K. Dahir
SMBST college,
Sangamner.

Sub: Regarding Memorandum of Understanding to foster Industry-Institute Interaction

Dear Sir/Madam

Today, businesses are looking for innovative solutions from the academia to help meet their business needs of higher productivity and lower costs, yet increase efficiencies. In order to ensure that the teaching programs and the curriculum meet the challenging needs of the industry, senior personnel from industry should be involved as expert members of the committees which vet changes in curriculum as well as new academic programs. To provide a real-life exposure of the industrial world to our management students and faculty, we wish to strengthen the academic –industry interaction to bridge employability gap.

Under academic-industry initiatives, we have decided to sign memorandum of understanding/letter of intent with experts from industry which can spend their valuable time at their convenience or as per pre determined schedule whichever is feasible. This will help our management institute to keep abreast with the latest trends, opportunities and emerging areas commerce, trade and in industry.

In line with the same, we would like to invite you as a Expert Industry partner who can be a mentor, coach, guide, recruiter, trainer and supporter in conducting mutually beneficial activities which will be supplementary and complementary in bringing efficiency and effectiveness in business functions by bridging academic-industry gap.

I take this opportunity to pen down brief information of our institute for your information. Our management institute is 22 years old and around 1700 students passed out of this since its inception in 1995, it is imparting two years full time post graduate MBA course which is affiliated to university of Savitribai Phule Pune University and approved by All India Council for Technical Education(AICTE), New Delhi .As a part of its vision and quality policy, our institute is committed to impart quality post graduate management education to our students through continuous improvement in teaching learning-process, faculty development, physical infrastructure to produce industry ready students.

We will be happy, if you consent to our request so that we can fix up an appointment and can have meaningful and concrete discussions in our endeavor to close industry-academic gap through mutually beneficial partnership.

Regards,

Prof. Ravindra B. Gawali

Learning and Development-Coordinator



Received

Dr. B.M. Londhe
Director

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Memorandum of Understanding

This Memorandum of Understanding (hereinafter referred to as "MOU") is signed
between

Amrutvahini Institute of Management & Business Administration, Sangamner

Brief Information

Amrutvahini Inst. of Management and Business Administration established in the year 1995 with a vision to produce a steady stream of management professionals who can serve the industry and impart their value added management services for the well being of society. The institute is 22 years old and around 1700 students passed out of institute. The institute is involved in imparting two years full time post graduate MBA course having ISO 9001:2015 quality certification which is affiliated to Savitribai Phule Pune University and approved by All India Council for Technical Education(AICTE),New Delhi .As a part of its vision and quality policy, our institute is committed to impart quality post graduate management education to our students through continuous improvement in teaching learning-process, faculty development, physical infrastructure to produce industry ready students.

AND

College/Institute/University

Sahakar Maharashtra Bhausaheb Sawtaji Thoset College of
Arts, Science & Commerce, Sangamner,
Dist. Ahmednagar (422605)

Article1: The purpose of agreement

Both the parties are committed to enhancement of teaching, and learning, research, continuous training and development of faculty and students for excellence, collaborative experience, and intellectual freedom. Some broad goals of this MOU are

1. Faculty and student exchange
2. Formation of students and faculty forum
3. Sharing teaching learning experiences
4. Enriching quality of teaching learning tools and pedagogy
5. Transform learning cultures of the institutions of higher learning
6. Create innovative pedagogical practices and assets for the institutions

7. Support in arranging Recruitment and Training programs
8. Help in financial planning of the organization
9. Build a strong network and culture of collaborative and participative learning

Article 2: Activities and Services

Both the parties will undertake the following-

1. Guest lectures, seminars , talks, conferences, case study discussions
2. Organizing inter collegiate events
3. Providing mutual assistance in pre placement training and grooming
4. Orienting and updating the students and faculty with latest and contemporary trends
5. Planning of Industrial visits
6. Formation of student- industry interaction forum for placement guidance
7. Design and developing value added courses
8. Organizing FDPs and MDPs for professional development
9. Providing assistance in organizing and conducting Guest lecturers of expert and reputed personalities in education sector
10. Institute will facilitate industries with human resource for market research, surveys

Article 3: Responsibilities of both the parties

Responsibility of Amrutvahini MBA.

1. Provide space, time, internet and all other required resources for seminars, conferences, discussions in the campus
2. Carry out extracurricular activities as decided in faculty- industry practitioners workshop
3. Safety transportation of the students and faculty

Responsibilities of Educational Institutions

1. Provide opportunities for collaborative learning
2. Allowing faculty and students exchange
3. Encouraging involvement of educational and industry experts to improve teaching and learning environment
4. Forming students and faculty forum
5. Participation in guest lectures, workshops, seminars, conferences arranged by the institute/college

Article 4: Duration of MOU and amendments

The MOU shall be in force for a period of three years commencing from the date of signing and may be reviewed by mutual consent by serving three months notice to the other party. Amendments to this agreement must be in writing and approved by the designated representatives of each institution.

Article 5: Termination of MOU

Amrutvahini MBA and _____ reserve the right to terminate this MOU by either party giving three written notice to the other. Where such termination occurs, the provisions of this memorandum shall continue to apply to ongoing activities until their completion.

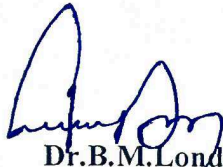
Article 6: Accountability of the stakeholders

Participating department, students, faculty involved in any activities under this memorandum must adhere to the rules and regulations of both the organizations.

Article 7: Statement of Intent

Nothing in this MOU shall be constructed as creating any legal relationships between the parties. This MOU is a statement of intent to foster genuine and mutually beneficial collaboration




Dr. B.M. Londhe
Authorized Signatory
Director
Amrutvahini Institute of MBA,
Sangamner




Authorized Signatory
Principal
Sahakar Maharshi Bhausaheb Santuji Thorat
College of Art's, Science & Commerce
Sangamner - 422 605


IQAC Coordinator
S.M.B.S.T. College, Sangamner